this act is paid over to him, execute an official bond payable to the county of Davidson, in the usual form, the penal sum to be equal to the greatest amount which may at any time come into his hands during the succeeding year, conditioned for his faithful safekeeping of the same and in all things holding, disbursing, and accounting for the same as required by law, which bond shall be passed upon and received by the board of county commissioners if the same is satisfactory to it. The cost of said bond shall be paid by the county commissioners out of the general fund. All orders directed to the treasurer for the payment of money under this act shall state on their face that they are good roads orders and to what account they are chargeable, and they shall be signed by the chairman and secretary of said good roads commission.

Cost of bond. Good roads orders.

Road tax.

Tax rate.

Separate fund. Application.

Sinking fund.

Investment of sinking fund.

Use of proceeds of bonds.

Convicts sentenced to road work.

Employment of convicts.

Maintenance and guarding.

Sec. 9. In case the election shall be in favor of issuing bonds as aforesaid, the board of county commissioners shall levy annually the first Monday in June a separate road tax for the county of not more than twenty-five cents on the hundred dollars worth of property and not less than fifteen cents, recommended by board of road commissioners, the subject of taxation and the levying of the taxes to be the same as those on which the board of county commissioners are now or may hereafter be authorized to levy taxes for general county purposes. The taxes so levied shall be collected as other taxes, and the same shall be a separate fund, to be applied, first, to the interest on said bonds; second, to the creation of an adequate sinking fund for the redemption of said bonds, and, third, for the maintenance of the roads constructed under this act and the dirt roads. The sinking fund shall be held by said board of county commissioners on special trust for the payment of the bonds issued under the provisions of this act, and neither the principal thereof nor the interest thereon shall be used for any other purpose. The board of county commissioners shall manage and invest the fund at their discretion until paid out for the redemption of bonds in the manner set out in this act.

Sec. 10. The said good roads commission shall use the funds derived from the sale of said bonds, except the five thousand dollars above specified, to construct and improve the public highways in said county, and shall purchase and hold or contract for the use of such tools, machinery, implements, and stock, and employ such contractors, overseers, foremen, and laborers as they may deem necessary for the said purpose. Persons convicted in any of the courts of the county, Superior, justice's, recorder's, or mayor's courts, and sentenced to the public roads, shall be assigned by the board of county commissioners into the custody and control of the good roads commission. Said convicts, while in the custody and under the control of the said good roads commission, shall be employed in the construction or repair of highways under the provisions of this act, and the expense of maintaining and guarding said convicts while so employed shall be paid out of the good roads fund.